



Surcharges for High Performance Stainless Plate

Scheduled for orders for delivery

North America

December 29, 2013 through February 01, 2014

| Alloy Averages | \$9.6663 | \$6.2198 | \$1.0238 | \$0.1951 | \$2.8000 | \$3.8180 | |
|----------------|----------|----------|----------|----------|----------|----------|----------|
| GRADE | MOLY | NICKEL | CHROME | IRON | TITANIUM | ENERGY | TOTAL |
| 303 | \$0.0000 | \$0.4051 | \$0.1455 | \$0.0955 | \$0.0000 | \$0.0000 | \$0.6461 |
| 304/304L | \$0.0000 | \$0.4051 | \$0.1455 | \$0.0955 | \$0.0000 | \$0.0000 | \$0.6461 |
| 304L 9.0 | \$0.0000 | \$0.4557 | \$0.1455 | \$0.0941 | \$0.0000 | \$0.0000 | \$0.6954 |
| 309/309S | \$0.0000 | \$0.6077 | \$0.1779 | \$0.0849 | \$0.0000 | \$0.0000 | \$0.8704 |
| 310/310S | \$0.0000 | \$0.9621 | \$0.1941 | \$0.0729 | \$0.0000 | \$0.0000 | \$1.2291 |
| 316/316L | \$0.1600 | \$0.5064 | \$0.1294 | \$0.0928 | \$0.0000 | \$0.0000 | \$0.8885 |
| 316/L MIN MOLY | \$0.2000 | \$0.5064 | \$0.1294 | \$0.0920 | \$0.0000 | \$0.0000 | \$0.9278 |
| 316Ti | \$0.1600 | \$0.5064 | \$0.1294 | \$0.0928 | \$0.0000 | \$0.0000 | \$0.8885 |
| 317/317L | \$0.2400 | \$0.5570 | \$0.1455 | \$0.0875 | \$0.0000 | \$0.0000 | \$1.0301 |
| 317LM/LMN | \$0.3440 | \$0.7089 | \$0.1544 | \$0.0752 | \$0.0000 | \$0.0000 | \$1.2825 |
| 321 | \$0.0000 | \$0.4557 | \$0.1375 | \$0.0955 | \$0.0000 | \$0.0000 | \$0.6887 |
| 347 | \$0.0000 | \$0.4557 | \$0.1375 | \$0.0955 | \$0.0000 | \$0.0000 | \$0.6887 |
| 409/409S | \$0.0000 | \$0.0000 | \$0.0849 | \$0.1160 | \$0.0000 | \$0.0000 | \$0.2009 |
| 405/410/410S | \$0.0000 | \$0.0000 | \$0.0930 | \$0.1146 | \$0.0000 | \$0.0000 | \$0.2075 |
| 2507 | \$0.2400 | \$0.3038 | \$0.1941 | \$0.0862 | \$0.0000 | \$0.0000 | \$0.8240 |
| 2304 | \$0.0000 | \$0.1519 | \$0.1860 | \$0.0925 | \$0.0000 | \$0.0000 | \$0.4304 |
| 153MA | \$0.0000 | \$0.4811 | \$0.1496 | \$0.0919 | \$0.0000 | \$0.0000 | \$0.7225 |
| 253MA | \$0.0000 | \$0.5570 | \$0.1698 | \$0.0855 | \$0.0000 | \$0.0000 | \$0.8123 |
| 2205 CPT | \$0.2400 | \$0.2684 | \$0.1779 | \$0.0882 | \$0.0000 | \$0.0000 | \$0.7745 |
| LDX2101 | \$0.0240 | \$0.0760 | \$0.1738 | \$0.0935 | \$0.0000 | \$0.0000 | \$0.3673 |
| 254SMO | \$0.4800 | \$1.0857 | \$0.1497 | \$0.0634 | \$0.0000 | \$0.0000 | \$1.7788 |
| 654SMO | \$0.5600 | \$0.9500 | \$0.1797 | \$0.0550 | \$0.0000 | \$0.0000 | \$1.7446 |
| 904L | \$0.4000 | \$1.1309 | \$0.1497 | \$0.0623 | \$0.0000 | \$0.0000 | \$1.7429 |
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Surcharge calculation for Nickel is based on the average daily LME cash settlement price from the 21st of month one through the 20th of month two.

Molybdenum and Chrome calculation information published in Platts Metals Week the average of the four most recent weekly prices published on or before the 20th of the month, less the Moly base of \$3.00/ less Nickel base of \$2.00/ less Chromium base of \$.35 with a yield adjustment factor of \$1.20.

Nickel premium of \$.30/lb apply to above formula on 254SMO and 904L.

The iron component is based on the "#1 busheling" price for Pittsburgh published the previous month in the AMM, from a base price of \$140/GT (\$.0625).

The Energy component is calculated using the NYMEX Henry Hub Natural Gas final settlement price two months prior to the shipping month.

**These grades only - surcharges are applicable at the time of order entry (01/31/2014).