



Surcharges for High Performance Stainless Plate

Scheduled for orders for delivery

North America

May 4th, 2014 through May 31, 2014

Alloy Averages	\$11.5858	\$7.5016	\$1.1100	\$0.1924	\$2.9800	\$4.5840	
GRADE	MOLY	NICKEL	CHROME	IRON	TITANIUM	ENERGY	TOTAL
303	\$0.0000	\$0.5282	\$0.1642	\$0.0935	\$0.0000	\$0.0000	\$0.7858
304/304L	\$0.0000	\$0.5282	\$0.1642	\$0.0935	\$0.0000	\$0.0000	\$0.7858
304L 9.0	\$0.0000	\$0.5942	\$0.1642	\$0.0922	\$0.0000	\$0.0000	\$0.8506
309/309S	\$0.0000	\$0.7922	\$0.2006	\$0.0831	\$0.0000	\$0.0000	\$1.0760
310/310S	\$0.0000	\$1.2544	\$0.2189	\$0.0715	\$0.0000	\$0.0000	\$1.5447
316/316L	\$0.2061	\$0.6602	\$0.1459	\$0.0909	\$0.0000	\$0.0000	\$1.1031
316/L MIN MOLY	\$0.2576	\$0.6602	\$0.1459	\$0.0902	\$0.0000	\$0.0000	\$1.1538
316TI	\$0.2061	\$0.6602	\$0.1459	\$0.0909	\$0.0000	\$0.0000	\$1.1031
317/317L	\$0.3091	\$0.7262	\$0.1642	\$0.0857	\$0.0000	\$0.0000	\$1.2852
317LM/LMN	\$0.4430	\$0.9243	\$0.1742	\$0.0737	\$0.0000	\$0.0000	\$1.6151
321	\$0.0000	\$0.5942	\$0.1550	\$0.0935	\$0.0000	\$0.0000	\$0.8427
347	\$0.0000	\$0.5942	\$0.1550	\$0.0935	\$0.0000	\$0.0000	\$0.8427
409/409S	\$0.0000	\$0.0000	\$0.0958	\$0.1137	\$0.0000	\$0.0000	\$0.2094
405/410/410S	\$0.0000	\$0.0000	\$0.1049	\$0.1122	\$0.0000	\$0.0000	\$0.2171
2507	\$0.3091	\$0.3961	\$0.2189	\$0.0844	\$0.0000	\$0.0000	\$1.0085
2304	\$0.0000	\$0.1981	\$0.2098	\$0.0907	\$0.0000	\$0.0000	\$0.4985
153MA	\$0.0000	\$0.6272	\$0.1687	\$0.0900	\$0.0000	\$0.0000	\$0.8859
253MA	\$0.0000	\$0.7262	\$0.1915	\$0.0838	\$0.0000	\$0.0000	\$1.0015
2205 CPT	\$0.3091	\$0.3499	\$0.2006	\$0.0865	\$0.0000	\$0.0000	\$0.9461
LDX2101	\$0.0309	\$0.0990	\$0.1961	\$0.0916	\$0.0000	\$0.0000	\$0.4176
254SMO	\$0.6182	\$1.4549	\$0.1704	\$0.0621	\$0.0000	\$0.0000	\$2.3055
654SMO	\$0.7212	\$1.2730	\$0.2045	\$0.0539	\$0.0000	\$0.0000	\$2.2526
904L	\$0.5151	\$1.5155	\$0.1704	\$0.0611	\$0.0000	\$0.0000	\$2.2621

**
**
**

Surcharge calculation for Nickel is based on the average daily LME cash settlement price from the 21st of month one through the 20th of month two.

Molybdenum and Chrome calculation information published in Platts Metals Week the average of the four most recent weekly prices published on or before the 20th of the month, less the Moly base of \$3.00/ less Nickel base of \$2.00/ less Chromium base of \$.35 with a yield adjustment factor of \$1.20.

Nickel premium of \$.30/lb apply to above formula on 254SMO and 904L.

The iron component is based on the "#1 busheling" price for Pittsburgh published the previous month in the AMM, from a base price of \$140/GT (\$.0625).

The Energy component is calculated using the NYMEX Henry Hub Natural Gas final settlement price two months prior to the shipping month.

**These grades only - surcharges are applicable at the time of order entry (03/31/2014).