OUTOKUMPU O Surcharges for High Performance Stainless Plate								
	Scheduled	Scheduled for orders for delivery						
North America	November 2	November 2, 2014 through November 29, 2014						
Alloy Averages	\$10.1495	\$7.4477	\$1.1450	\$0.1835	\$3.0300	\$3.9840		
GRADE	MOLY	NICKEL	CHROME	IRON	TITANIUM	ENERGY	TOTAL	
303	\$0.0000	\$0.5230	\$0.1717	\$0.0871	\$0.0000	\$0.0000	\$0.7818	
304/304L	\$0.0000	\$0.5230	\$0.1717	\$0.0871	\$0.0000	\$0.0000	\$0.7818	
304L 9.0	\$0.0000	\$0.5884	\$0.1717	\$0.0859	\$0.0000	\$0.0000	\$0.8460	
309/309S	\$0.0000	\$0.7845	\$0.2099	\$0.0774	\$0.0000	\$0.0000	\$1.0718	
310/310S	\$0.0000	\$1.2421	\$0.2290	\$0.0665	\$0.0000	\$0.0000	\$1.5376	
316/316L	\$0.1716	\$0.6537	\$0.1526	\$0.0847	\$0.0000	\$0.0000	\$1.0626	
316/L MIN MOLY	\$0.2145	\$0.6537	\$0.1526	\$0.0840	\$0.0000	\$0.0000	\$1.1048	
316TI	\$0.1716	\$0.6537	\$0.1526	\$0.0847	\$0.0000	\$0.0000	\$1.0626	
317/317L	\$0.2574	\$0.7191	\$0.1717	\$0.0798	\$0.0000	\$0.0000	\$1.2280	
317LM/LMN	\$0.3689	\$0.9152	\$0.1822	\$0.0686	\$0.0000	\$0.0000	\$1.5349	
321	\$0.0000	\$0.5884	\$0.1622	\$0.0871	\$0.0000	\$0.0000	\$0.8376	
347	\$0.0000	\$0.5884	\$0.1622	\$0.0871	\$0.0000	\$0.0000	\$0.8376	
409/409S	\$0.0000	\$0.0000	\$0.1002	\$0.1059	\$0.0000	\$0.0000	\$0.2060	
405/410/410S	\$0.0000	\$0.0000	\$0.1097	\$0.1045	\$0.0000	\$0.0000	\$0.2142	
2507	\$0.2574	\$0.3922	\$0.2290	\$0.0786	\$0.0000	\$0.0000	\$0.9572	
2304	\$0.0000	\$0.1961	\$0.2194	\$0.0844	\$0.0000	\$0.0000	\$0.5000	
153MA	\$0.0000	\$0.6210	\$0.1765	\$0.0838	\$0.0000	\$0.0000	\$0.8814	
253MA	\$0.0000	\$0.7191	\$0.2003	\$0.0780	\$0.0000	\$0.0000	\$0.9975	
2205 CPT	\$0.2574	\$0.3465	\$0.2099	\$0.0805	\$0.0000	\$0.0000	\$0.8942	
LDX2101	\$0.0257	\$0.0981	\$0.2051	\$0.0853	\$0.0000	\$0.0000	\$0.4142	
254SM0	\$0.5148	\$1.4393	\$0.1788	\$0.0578	\$0.0000	\$0.0000	\$2.1907	
654SM0	\$0.6006	\$1.2594	\$0.2146	\$0.0502	\$0.0000	\$0.0000	\$2.1247	
904L	\$0.4290	\$1.4993	\$0.1788	\$0.0569	\$0.0000	\$0.0000	\$2.1639	

Surcharge calculation for Nickel is based on the average daily LME cash settlement price from the 21st of month one through the 20th of month two.

Molybdenum and Chrome calculation information published in Platts Metals Week the average of the four most recent weekly prices published on or before the 20th of the month, less the Moly base of \$3.00/ less Nickel base of \$2.00/ less Chromium base of \$.35 with a yield adjustment factor of \$1.20. Nickel premium of \$.30/lb apply to above formula on 254SMO and 904L.

The iron component is based on the"#1 busheling" price for Pittsburgh published the previous month in the AMM, from a base price of 140/GT (0.0625).

The Energy component is calculated using the NYMEX Henry Hub Natural Gas final settlement price two months prior to the shipping month.

\*\*These grades only - surcharges are applicable at the time of order entry (11/30/14).