



Surcharges for High Performance Stainless Plate

Scheduled for orders for delivery

North America

November 30, 2014 through December 27, 2014

Alloy Averages	\$9.4305	\$6.9591	\$1.1425	\$0.1656	\$3.0300	\$3.7280	
GRADE	MOLY	NICKEL	CHROME	IRON	TITANIUM	ENERGY	TOTAL
303	\$0.0000	\$0.4761	\$0.1712	\$0.0743	\$0.0000	\$0.0000	\$0.7215
304/304L	\$0.0000	\$0.4761	\$0.1712	\$0.0743	\$0.0000	\$0.0000	\$0.7215
304L 9.0	\$0.0000	\$0.5356	\$0.1712	\$0.0732	\$0.0000	\$0.0000	\$0.7800
309/309S	\$0.0000	\$0.7141	\$0.2092	\$0.0660	\$0.0000	\$0.0000	\$0.9893
310/310S	\$0.0000	\$1.1307	\$0.2282	\$0.0567	\$0.0000	\$0.0000	\$1.4156
316/316L	\$0.1543	\$0.5951	\$0.1522	\$0.0722	\$0.0000	\$0.0000	\$0.9738
316/L MIN MOLY	\$0.1929	\$0.5951	\$0.1522	\$0.0716	\$0.0000	\$0.0000	\$1.0117
316TI	\$0.1543	\$0.5951	\$0.1522	\$0.0722	\$0.0000	\$0.0000	\$0.9738
317/317L	\$0.2315	\$0.6546	\$0.1712	\$0.0681	\$0.0000	\$0.0000	\$1.1253
317LM/LMN	\$0.3318	\$0.8331	\$0.1816	\$0.0585	\$0.0000	\$0.0000	\$1.4051
321	\$0.0000	\$0.5356	\$0.1617	\$0.0743	\$0.0000	\$0.0000	\$0.7715
347	\$0.0000	\$0.5356	\$0.1617	\$0.0743	\$0.0000	\$0.0000	\$0.7715
409/409S	\$0.0000	\$0.0000	\$0.0999	\$0.0902	\$0.0000	\$0.0000	\$0.1901
405/410/410S	\$0.0000	\$0.0000	\$0.1094	\$0.0891	\$0.0000	\$0.0000	\$0.1985
2507	\$0.2315	\$0.3571	\$0.2282	\$0.0670	\$0.0000	\$0.0000	\$0.8838
2304	\$0.0000	\$0.1785	\$0.2187	\$0.0720	\$0.0000	\$0.0000	\$0.4692
153MA	\$0.0000	\$0.5653	\$0.1759	\$0.0715	\$0.0000	\$0.0000	\$0.8127
253MA	\$0.0000	\$0.6546	\$0.1997	\$0.0665	\$0.0000	\$0.0000	\$0.9208
2205 CPT	\$0.2315	\$0.3154	\$0.2092	\$0.0686	\$0.0000	\$0.0000	\$0.8247
LDX2101	\$0.0231	\$0.0893	\$0.2045	\$0.0727	\$0.0000	\$0.0000	\$0.3896
254SMO	\$0.4630	\$1.2986	\$0.1782	\$0.0493	\$0.0000	\$0.0000	\$1.9891
654SMO	\$0.5402	\$1.1363	\$0.2138	\$0.0428	\$0.0000	\$0.0000	\$1.9331
904L	\$0.3858	\$1.3527	\$0.1782	\$0.0485	\$0.0000	\$0.0000	\$1.9652

Surcharge calculation for Nickel is based on the average daily LME cash settlement price from the 21st of month one through the 20th of month two.

Molybdenum and Chrome calculation information published in Platts Metals Week the average of the four most recent weekly prices published on or before the 20th of the month, less the Moly base of \$3.00/ less Nickel base of \$2.00/ less Chromium base of \$.35 with a yield adjustment factor of \$1.20.

Nickel premium of \$.30/lb apply to above formula on 254SMO and 904L.

The iron component is based on the "#1 busheling" price for Pittsburgh published the previous month in the AMM, from a base price of \$140/GT (\$.0625).

The Energy component is calculated using the NYMEX Henry Hub Natural Gas final settlement price two months prior to the shipping month.

**These grades only - surcharges are applicable at the time of order entry (12/31/14).