



## Surcharges for High Performance Stainless Plate

Scheduled for orders for delivery

North America

December 28, 2014 through January 31, 2015

Alloy Averages	\$9.0075	\$7.3696	\$1.1413	\$0.1656	\$3.0300	\$4.2800	
GRADE	MOLY	NICKEL	CHROME	IRON	TITANIUM	ENERGY	TOTAL
303	\$0.0000	\$0.5155	\$0.1709	\$0.0743	\$0.0000	\$0.0000	\$0.7607
304/304L	\$0.0000	\$0.5155	\$0.1709	\$0.0743	\$0.0000	\$0.0000	\$0.7607
304L 9.0	\$0.0000	\$0.5799	\$0.1709	\$0.0732	\$0.0000	\$0.0000	\$0.8241
309/309S	\$0.0000	\$0.7732	\$0.2089	\$0.0660	\$0.0000	\$0.0000	\$1.0481
310/310S	\$0.0000	\$1.2243	\$0.2279	\$0.0567	\$0.0000	\$0.0000	\$1.5089
316/316L	\$0.1442	\$0.6444	\$0.1519	\$0.0722	\$0.0000	\$0.0000	\$1.0126
316/L MIN MOLY	\$0.1802	\$0.6444	\$0.1519	\$0.0716	\$0.0000	\$0.0000	\$1.0481
316TI	\$0.1442	\$0.6444	\$0.1519	\$0.0722	\$0.0000	\$0.0000	\$1.0126
317/317L	\$0.2163	\$0.7088	\$0.1709	\$0.0681	\$0.0000	\$0.0000	\$1.1640
317LM/LMN	\$0.3100	\$0.9021	\$0.1814	\$0.0585	\$0.0000	\$0.0000	\$1.4519
321	\$0.0000	\$0.5799	\$0.1614	\$0.0743	\$0.0000	\$0.0000	\$0.8156
347	\$0.0000	\$0.5799	\$0.1614	\$0.0743	\$0.0000	\$0.0000	\$0.8156
409/409S	\$0.0000	\$0.0000	\$0.0997	\$0.0902	\$0.0000	\$0.0000	\$0.1899
405/410/410S	\$0.0000	\$0.0000	\$0.1092	\$0.0891	\$0.0000	\$0.0000	\$0.1983
2507	\$0.2163	\$0.3866	\$0.2279	\$0.0670	\$0.0000	\$0.0000	\$0.8978
2304	\$0.0000	\$0.1933	\$0.2184	\$0.0720	\$0.0000	\$0.0000	\$0.4837
153MA	\$0.0000	\$0.6121	\$0.1757	\$0.0715	\$0.0000	\$0.0000	\$0.8593
253MA	\$0.0000	\$0.7088	\$0.1994	\$0.0665	\$0.0000	\$0.0000	\$0.9747
2205 CPT	\$0.2163	\$0.3415	\$0.2089	\$0.0686	\$0.0000	\$0.0000	\$0.8353
LDX2101	\$0.0216	\$0.0967	\$0.2042	\$0.0727	\$0.0000	\$0.0000	\$0.3951
254SMO	\$0.4325	\$1.4168	\$0.1779	\$0.0493	\$0.0000	\$0.0000	\$2.0766
654SMO	\$0.5046	\$1.2397	\$0.2135	\$0.0428	\$0.0000	\$0.0000	\$2.0007
904L	\$0.3605	\$1.4759	\$0.1779	\$0.0485	\$0.0000	\$0.0000	\$2.0627

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Surcharge calculation for Nickel is based on the average daily LME cash settlement price from the 21st of month one through the 20th of month two.

Molybdenum and Chrome calculation information published in Platts Metals Week the average of the four most recent weekly prices published on or before the 20th of the month, less the Moly base of \$3.00/ less Nickel base of \$2.00/ less Chromium base of \$.35 with a yield adjustment factor of \$1.20.

Nickel premium of \$.30/lb apply to above formula on 254SMO and 904L.

The iron component is based on the "#1 busheling" price for Pittsburgh published the previous month in the AMM, from a base price of \$140/GT (\$.0625).

The Energy component is calculated using the NYMEX Henry Hub Natural Gas final settlement price two months prior to the shipping month.

\*\*These grades only - surcharges are applicable at the time of order entry (01/31/15).