



Surcharges for High Performance Stainless Plate

Scheduled for orders for delivery

North America

March 1, 2015 through March 28, 2015

Alloy Averages	\$8.2975	\$6.6488	\$1.1025	\$0.1205	\$2.9900	\$2.8660	
GRADE	MOLY	NICKEL	CHROME	IRON	TITANIUM	ENERGY	TOTAL
303	\$0.0000	\$0.4463	\$0.1625	\$0.0418	\$0.0000	\$0.0000	\$0.6506
304/304L	\$0.0000	\$0.4463	\$0.1625	\$0.0418	\$0.0000	\$0.0000	\$0.6506
304L 9.0	\$0.0000	\$0.5021	\$0.1625	\$0.0412	\$0.0000	\$0.0000	\$0.7058
309/309S	\$0.0000	\$0.6694	\$0.1987	\$0.0371	\$0.0000	\$0.0000	\$0.9052
310/310S	\$0.0000	\$1.0599	\$0.2167	\$0.0319	\$0.0000	\$0.0000	\$1.3086
316/316L	\$0.1271	\$0.5579	\$0.1445	\$0.0406	\$0.0000	\$0.0000	\$0.8701
316/L MIN MOLY	\$0.1589	\$0.5579	\$0.1445	\$0.0403	\$0.0000	\$0.0000	\$0.9015
316Ti	\$0.1271	\$0.5579	\$0.1445	\$0.0406	\$0.0000	\$0.0000	\$0.8701
317/317L	\$0.1907	\$0.6136	\$0.1625	\$0.0383	\$0.0000	\$0.0000	\$1.0052
317LM/LMN	\$0.2734	\$0.7810	\$0.1725	\$0.0329	\$0.0000	\$0.0000	\$1.2597
321	\$0.0000	\$0.5021	\$0.1535	\$0.0418	\$0.0000	\$0.0000	\$0.6974
347	\$0.0000	\$0.5021	\$0.1535	\$0.0418	\$0.0000	\$0.0000	\$0.6974
409/409S	\$0.0000	\$0.0000	\$0.0948	\$0.0508	\$0.0000	\$0.0000	\$0.1456
405/410/410S	\$0.0000	\$0.0000	\$0.1038	\$0.0501	\$0.0000	\$0.0000	\$0.1540
2507	\$0.1907	\$0.3347	\$0.2167	\$0.0377	\$0.0000	\$0.0000	\$0.7799
2304	\$0.0000	\$0.1674	\$0.2077	\$0.0405	\$0.0000	\$0.0000	\$0.4156
153MA	\$0.0000	\$0.5300	\$0.1671	\$0.0402	\$0.0000	\$0.0000	\$0.7372
253MA	\$0.0000	\$0.6136	\$0.1896	\$0.0374	\$0.0000	\$0.0000	\$0.8407
2205 CPT	\$0.1907	\$0.2957	\$0.1987	\$0.0386	\$0.0000	\$0.0000	\$0.7237
LDX2101	\$0.0191	\$0.0837	\$0.1941	\$0.0409	\$0.0000	\$0.0000	\$0.3378
254SMO	\$0.3814	\$1.2093	\$0.1686	\$0.0277	\$0.0000	\$0.0000	\$1.7870
654SMO	\$0.4450	\$1.0581	\$0.2023	\$0.0241	\$0.0000	\$0.0000	\$1.7295
904L	\$0.3179	\$1.2596	\$0.1686	\$0.0273	\$0.0000	\$0.0000	\$1.7734

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Surcharge calculation for Nickel is based on the average daily LME cash settlement price from the 21st of month one through the 20th of month two.

Molybdenum and Chrome calculation information published in Platts Metals Week the average of the four most recent weekly prices published on or before the 20th of the month, less the Moly base of \$3.00/ less Nickel base of \$2.00/ less Chromium base of \$.35 with a yield adjustment factor of \$1.20.

Nickel premium of \$.30/lb apply to above formula on 254SMO and 904L.

The iron component is based on the "#1 busheling" price for Pittsburgh published the previous month in the AMM, from a base price of \$140/GT (\$.0625).

The Energy component is calculated using the NYMEX Henry Hub Natural Gas final settlement price two months prior to the shipping month.

**These grades only - surcharges are applicable at the time of order entry (03/31/15).