	Scheduled for orders for delivery						
North America	May 3, 201	5 through Ma	y 30, 2015				1
Alloy Averages	\$8.2208	\$5.8550	\$1.0850	\$0.1138	\$2.8000	\$2.5900	
GRADE	MOLY	NICKEL	CHROME	IRON	TITANIUM	ENERGY	TOTAL
303	\$0.0000	\$0.3701	\$0.1588	\$0.0370	\$0.0000	\$0.0000	\$0.5658
304/304L	\$0.0000	\$0.3701	\$0.1588	\$0.0370	\$0.0000	\$0.0000	\$0.5658
304L 9.0	\$0.0000	\$0.4163	\$0.1588	\$0.0365	\$0.0000	\$0.0000	\$0.6116
309/309S	\$0.0000	\$0.5551	\$0.1940	\$0.0329	\$0.0000	\$0.0000	\$0.7820
310/310S	\$0.0000	\$0.8789	\$0.2117	\$0.0282	\$0.0000	\$0.0000	\$1.1189
316/316L	\$0.1253	\$0.4626	\$0.1411	\$0.0359	\$0.0000	\$0.0000	\$0.7650
316/L MIN MOLY	\$0.1566	\$0.4626	\$0.1411	\$0.0356	\$0.0000	\$0.0000	\$0.7960
316TI	\$0.1253	\$0.4626	\$0.1411	\$0.0359	\$0.0000	\$0.0000	\$0.7650
317/317L	\$0.1879	\$0.5089	\$0.1588	\$0.0339	\$0.0000	\$0.0000	\$0.8895
317LM/LMN	\$0.2694	\$0.6476	\$0.1685	\$0.0291	\$0.0000	\$0.0000	\$1.1146
321	\$0.0000	\$0.4163	\$0.1499	\$0.0370	\$0.0000	\$0.0000	\$0.6032
347	\$0.0000	\$0.4163	\$0.1499	\$0.0370	\$0.0000	\$0.0000	\$0.6032
409/409S	\$0.0000	\$0.0000	\$0.0926	\$0.0449	\$0.0000	\$0.0000	\$0.1375
405/410/410S	\$0.0000	\$0.0000	\$0.1014	\$0.0444	\$0.0000	\$0.0000	\$0.1458
2507	\$0.1879	\$0.2776	\$0.2117	\$0.0334	\$0.0000	\$0.0000	\$0.7106
2304	\$0.0000	\$0.1388	\$0.2029	\$0.0358	\$0.0000	\$0.0000	\$0.3775
153MA	\$0.0000	\$0.4395	\$0.1632	\$0.0356	\$0.0000	\$0.0000	\$0.6382
253MA	\$0.0000	\$0.5089	\$0.1852	\$0.0331	\$0.0000	\$0.0000	\$0.7272
2205 CPT	\$0.1879	\$0.2452	\$0.1940	\$0.0342	\$0.0000	\$0.0000	\$0.6613
LDX2101	\$0.0188	\$0.0694	\$0.1896	\$0.0362	\$0.0000	\$0.0000	\$0.3140
254SM0	\$0.3759	\$0.9806	\$0.1644	\$0.0245	\$0.0000	\$0.0000	\$1.5455
654SM0	\$0.4385	\$0.8581	\$0.1973	\$0.0213	\$0.0000	\$0.0000	\$1.5152
904L	\$0.3132	\$1.0215	\$0.1644	\$0.0241	\$0.0000	\$0.0000	\$1.5233

Surcharge calculation for Nickel is based on the average daily LME cash settlement price from the 21st of month one through the 20th of month two.

Molybdenum and Chrome calculation information published in Platts Metals Week the average of the four most recent weekly prices published on or before the 20th of the month, less the Moly base of \$3.00/ less Nickel base of \$2.00/ less Chromium base of \$.35 with a yield adjustment factor of \$1.20. Nickel premium of \$.30/lb apply to above formula on 254SMO and 904L.

The iron component is based on the"#1 busheling" price for Pittsburgh published the previous month in the AMM, from a base price of 140/GT (0.0625).

The Energy component is calculated using the NYMEX Henry Hub Natural Gas final settlement price two months prior to the shipping month.

\*\*These grades only - surcharges are applicable at the time of order entry (04/30/15).