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North America November 29, 2015 through January 2, 2016							
Alloy Averages	\$4.7090	\$4.4430	\$1.0338	\$0.0723	\$1.9800	\$2.3200	
GRADE	MOLY	NICKEL	CHROME	IRON	TITANIUM	ENERGY	TOTAL
303	\$0.0000	\$0.2345	\$0.1477	\$0.0071	\$0.0000	\$0.0000	\$0.3893
304/304L	\$0.0000	\$0.2345	\$0.1477	\$0.0071	\$0.0000	\$0.0000	\$0.3893
304L 9.0	\$0.0000	\$0.2638	\$0.1477	\$0.0070	\$0.0000	\$0.0000	\$0.4185
309/309S	\$0.0000	\$0.3518	\$0.1805	\$0.0063	\$0.0000	\$0.0000	\$0.5386
310/310S	\$0.0000	\$0.5570	\$0.1969	\$0.0054	\$0.0000	\$0.0000	\$0.7593
316/316L	\$0.0410	\$0.2932	\$0.1313	\$0.0069	\$0.0000	\$0.0000	\$0.4723
316/L MIN MOLY	\$0.0513	\$0.2932	\$0.1313	\$0.0068	\$0.0000	\$0.0000	\$0.4825
316TI	\$0.0410	\$0.2932	\$0.1313	\$0.0069	\$0.0000	\$0.0000	\$0.4723
317/317L	\$0.0615	\$0.3225	\$0.1477	\$0.0065	\$0.0000	\$0.0000	\$0.5382
317LM/LMN	\$0.0882	\$0.4104	\$0.1567	\$0.0056	\$0.0000	\$0.0000	\$0.6609
321	\$0.0000	\$0.2638	\$0.1395	\$0.0071	\$0.0000	\$0.0000	\$0.4104
347	\$0.0000	\$0.2638	\$0.1395	\$0.0071	\$0.0000	\$0.0000	\$0.4104
409/409S	\$0.0000	\$0.0000	\$0.0862	\$0.0086	\$0.0000	\$0.0000	\$0.0948
405/410/410S	\$0.0000	\$0.0000	\$0.0944	\$0.0085	\$0.0000	\$0.0000	\$0.1029
2507	\$0.0615	\$0.1759	\$0.1969	\$0.0064	\$0.0000	\$0.0000	\$0.4407
2304	\$0.0000	\$0.0879	\$0.1887	\$0.0069	\$0.0000	\$0.0000	\$0.2835
153MA	\$0.0000	\$0.2785	\$0.1518	\$0.0068	\$0.0000	\$0.0000	\$0.4371
253MA	\$0.0000	\$0.3225	\$0.1723	\$0.0063	\$0.0000	\$0.0000	\$0.5011
2205 CPT	\$0.0615	\$0.1554	\$0.1805	\$0.0065	\$0.0000	\$0.0000	\$0.4040
LDX2101	\$0.0062	\$0.0440	\$0.1764	\$0.0069	\$0.0000	\$0.0000	\$0.2335
254SM0	\$0.1225	\$0.5740	\$0.1551	\$0.0043	\$0.0000	\$0.0000	\$0.8559
654SM0	\$0.1430	\$0.5022	\$0.1861	\$0.0037	\$0.0000	\$0.0000	\$0.8350
904L	\$0.1021	\$0.5979	\$0.1551	\$0.0042	\$0.0000	\$0.0000	\$0.8593

Surcharge calculation for Nickel is based on the average daily LME cash settlement price from the 21st of month one through the 20th of month two.

Molybdenum and Chrome calculation information published in Platts Metals Week the average of the four most recent weekly prices published on or before the 20th of the month, less the Moly base of \$3.00/ less Nickel base of \$2.00/ less Chromium base of \$.35 with a yield adjustment factor of \$1.20.

Nickel premium of \$.30/lb apply to above formula on 254SMO and 904L.

The iron component is based on the "#1 busheling" price for Pittsburgh published in the AMM, from a base price of \$140/GT (\$.0625).

The Energy component is calculated using the NYMEX Henry Hub Natural Gas final settlement price two months prior to the shipping month.

\*\*These grades only - surcharges are applicable at the time of order entry (11/30/15).